

**INSURANCE DEPARTMENT
JOB OPPORTUNITY**

Chief Life and Health Insurance Actuary

PLEASE FOLLOW THE SPECIFIC APPLICATION FILING INSTRUCTIONS AT THE BOTTOM OF THIS PAGE!

Open To: The Public

Location: 153 Market Street, Hartford, CT

Job Posting No: 108582

Hours: 40 hour/week – M-F

Salary: (MP 72) \$110,910 - \$151,230

Closing Date: Friday, May 16, 2014- application package must be received by 5:00 p.m. by this date

The Connecticut Insurance Department is recruiting for a Chief Life and Health Insurance Actuary position to manage the operations and staff of the Actuarial Life and Health Insurance Division. This position will be responsible for directing the staff, programs and activities of the actuarial work involving life and health insurance and conducting research and special studies.

Knowledge, Skills and Abilities: Considerable knowledge of and ability to apply management principles and techniques; considerable knowledge of relevant state and federal laws, statutes and regulations; considerable knowledge of the valuation, reserve and asset adequacy testing of life insurance products including term, whole life and annuity products; considerable knowledge of actuarial principles, standards and methods; knowledge of statistical methods and computer models as they relate to life insurance statutory reserving; knowledge of insurance company financial statements and statutory accounting; knowledge of relevant insurance coverages; knowledge of the operation of insurance and reinsurance programs; knowledge of reinsurance treaties and risk transfer mechanisms; knowledge of insurance investment strategies that complement asset adequacy analysis; knowledge of statutory risk based capital requirements; knowledge of current development of Principles Based Reserving for life products; considerable interpersonal skills; considerable oral and written communication skills.

General Experience: Ten (10) years of experience as an actuary with an insurance company, an insurance regulatory agency or in a consulting actuary's office performing actuarial insurance work.

Special Experience: Two (2) years of the General Experience must have included setting insurance rates and/or reserves for insurance companies or health care centers

Substitution Allowed:

1. College training in mathematics or statistics may be substituted for the General Experience on the basis of fifteen (15) semester hours equalling one-half (1/2) year of experience to a maximum of four (4) years.

2. A Master's degree in Mathematics or Statistics may be substituted for one (1) additional year of the General Experience

Special Requirement:

1. Incumbents in this class must possess and retain an Associate membership, by examination, of the Society of Actuaries (SOA).

2. Incumbents in this class may be required to travel.

Note: The filling of this position will be in accordance with reemployment, SEBAC, transfer, promotion and merit employment rules, if applicable.

Application Instructions: Interested and qualified candidates who meet the above requirements should submit: Cover letter, Resume, State Application Form CT-HR-12 (state application form CT-HR-12 may be accessed at: http://das.ct.gov/HR/Forms/CT-HR-12_Application.pdf),

**Carmen Rivera, Human Resources Assistant
Connecticut Insurance Department
P.O. Box 816
Hartford, CT 06142-0816**

E-mail address: CID.HR@CT.GOV

Overnight mail address: 153 Market Street, 7th Floor, Hartford, CT 06103

Note: Application package must be received by the closing date noted above. Incomplete or late application packages will not be considered.

Due to the large number of expected applications we will not be able to confirm receipt of application materials.

AN AFFIRMATIVE ACTION/EQUAL OPPORTUNITY EMPLOYER

The State of Connecticut is an equal opportunity/affirmative action employer and strongly encourages the applications of women, minorities, and persons with disabilities.