State of Connecticut
EXAM ANNOUNCEMENT

## EXAMINATION OPEN TO THE PUBLIC

# INSURANCE FINANCIAL EXAMINER

| ANNUAL SALARY: | SALARY GROUP: | APPLICATION CLOSING DATE: | EXAM NO: |
|---|---|---|---|
| $71,988* $92,585 | AR 26 | SEPTEMBER 6, 2013 | 130960OCJR |

**PURPOSE OF CLASS**: In the Insurance Department, in the areas of Financial Regulation and Captive Insurance, this class is accountable for participating in training and instruction necessary to obtain the designation of Accredited Financial Examiner (AFE). While in training, incumbents will independently perform highly complex tasks in conducting examinations of the financial and business records of insurance companies to assess financial condition or market conduct compliance.

## MINIMUM QUALIFICATIONS REQUIRED

IN ORDER TO BE CONSIDERED FOR THIS EXAMINATION, YOU MUST INDICATE ON YOUR APPLICATION THAT YOU HAVE THE FOLLOWING EXPERIENCE AND TRAINING BY SEPTEMBER 6, 2013:

**GENERAL EXPERIENCE:** Seven years of experience in one or more of the following areas: regulatory examination of financial condition or market conduct of insurance companies; accounting, auditing and/or actuarial work in the insurance industry.

**SPECIAL EXPERIENCE:** One year of the General Experience must have been at or above the professional working level of an insurance examiner/auditor. [Note: For State Employees, this is interpreted at the level of Insurance Examiner (Examination and Market Conduct).]

**SUBSTITUTIONS ALLOWED:** (1) College training in Accounting, Insurance, Business, Finance, Actuarial Science or Economics may be substituted for the General Experience on the basis of fifteen semester hours equaling one-half year of experience to a maximum of four years for a Bachelor's degree. (2) A Master's degree in Accounting, Insurance, Business or Economics may be substituted for one additional year of the General Experience. (3) Certification as an Certified Internal Auditor may be substituted for one additional year of the General Experience.

**SPECIAL REQUIREMENTS: (1)** Incumbents in this class must obtain the designation of Accredited Financial Examiner (AFE) within thirty months from the date of appointment. (2) Incumbents in this class may be required to travel. (3) Incumbents in this class may be required to possess and retain a valid Motor Vehicle Operator's license.

**KNOWLEDGE, SKILLS AND ABILITIES (KSA's):** Considerable knowledge of accounting and auditing principles and practices; considerable knowledge of the organization and business practices of insurance companies; knowledge of and ability to interpret and apply insurance statutes, regulations and bulletins and the Uniform Administrative Procedures Act; considerable interpersonal skills; oral and written communication skills; considerable ability to analyze and evaluate insurance company financial statements and business.

| THE EXAMINATION WILL BE COMPOSED OF: (Exam questions will cover KSA's listed above.) | PART | WEIGHT |
|---|---|---|
| | WRITTEN | 100% |

## THE EXAMINATION WILL BE HELD ON: TUESDAY, OCTOBER 22, 2013.

**[Reserve the day as the exam may be scheduled in the morning or afternoon.]**

**APPLICATION PROCEDURE:** In order to be considered for admittance into this examination, you must complete all parts of the examination application (CT-HR-12) detailing how you meet the minimum experience and training requirements stated above. Make certain your application form clearly details your employment history, including job titles, dates of employment and actual job duties as well as college degrees earned and current licenses and certifications. Mail applications to DAS/Human Resources, Room 404, State Office Building, 165 Capitol Avenue, Hartford, Connecticut 06106-1658 **(Secure Fax #860-622-2875)**. If faxing materials, keep a copy of your completed application form and the fax transmittal receipt for your records. Make certain that your application form is complete and transmitted correctly and without error. Incomplete faxes or faxes received blank because pages were faxed upside down will not be accepted. Due to the large number of applications received, we cannot confirm receipt of applications. Applications must be date stamped by DAS/Human Resources or postmarked by SEPTEMBER 6, 2013. **A separate application form must be submitted for each exam you are applying for.**

**NOTE:** Applicants who applied for and passed the recent examination for Insurance Financial Examiner (examination #122080OCJR) do not need to reapply. The list from examination #122080OCJR and examination #130960OCJR will be consolidated.

**FORMS**: Application forms (CT-HR-12) and exam announcements are available from the Department of Administrative Services (http://das.ct.gov/employment) or at the Offices of the Connecticut State Job Centers.

*Salary effective 8/26/13

August 9, 2013

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## AN AFFIRMATIVE ACTION/EQUAL OPPORTUNITY EMPLOYER

The State of Connecticut is an equal opportunity/affirmative action employer and strongly encourages the applications of women, minorities, persons with disabilities and military veterans.