



**INSURANCE DEPARTMENT
JOB OPPORTUNITY**

INSURANCE ACTUARY (Life)

[PLEASE FOLLOW THE SPECIFIC APPLICATION FILING INSTRUCTIONS AT THE BOTTOM OF THIS PAGE!](#)

Open To: The Public

Location: 153 Market Street, Hartford, CT

Job Posting No: **00107957**

Hours: Full-time (40 hours per week)

Salary: (MP-70) \$105,623 - \$144,021 (New hires to state employment start at the minimum salary range)

Closing Date: September 29, 2017

The Connecticut Insurance Department is seeking an Insurance Actuary (Life) in the Actuarial Insurance Division to analyze the financial statements of insurance companies domiciled in Connecticut, to determine ability to pay claims and remain solvent and in compliance with regulatory valuation requirements; review the work and calculations of company actuaries; perform independent tests of needed reserves and supervise the work of consulting specialists engaged to assist in statutory examinations of those domestic companies.

Preferred Skills and Ability:

- Interpersonal skills to develop and maintain relationships with the appointed actuaries of domestic companies;
- Oral and written communication skills to present regulatory positions and determinations to insurance company representatives, Department analysts and field examiners;
- Ability to concurrently manage multiple projects with moving deadlines.

Special Knowledge:

- Candidates should provide documentation to support meeting the General Qualification Standards (including Continuing Education Requirements) promulgated by the American Academy of Actuaries.
- Proficiency in Microsoft Office, particularly XL, Word, Outlook and Access.
- Familiarity with an array of reserving and valuation software products such as:
 - TAS, MoSes, Triton, PolySystems and similar products used by Life/Health insurers to evaluate reserves;
 - Interest rate and other scenario generators

Knowledge, Skills and Abilities: Considerable knowledge of the relevant federal and state laws and regulations pertaining to insurance companies; considerable knowledge of actuarial principles, standards and methods; considerable knowledge of statistical methods and computer models as they relate to insurance rates and rating procedures; knowledge of the operation of relevant insurance programs; knowledge of the methods used by other states in the regulation of insurance companies; knowledge of relevant insurance coverages, rates, rating plans and special programs; knowledge of insurance company financial statements; considerable interpersonal skills; considerable oral and written communication skills; supervisory ability.

General Experience: Ten (10) years of experience as an actuary with an insurance company, an insurance regulatory agency, or in a consulting actuary's office performing actuarial insurance work.

Special Experience: Two (2) years of the General Experience must have included experience setting insurance rates and/or reserves for insurance companies or health care centers.

Substitution Allowed: 1. College training in mathematics or statistics may be substituted for the General Experience on the basis of fifteen (15) semester hours equaling one-half (1/2) year of experience to a maximum of four (4) years. 2. A Master's degree in Mathematics or Statistics may be substituted for one (1) additional year of the General Experience.

SPECIAL REQUIREMENT:*An Associate membership, by examination, in a relevant actuarial society. For Property and Casualty, membership in the Casualty Actuarial Society is required. For Life and Health area, membership in the Society of Actuaries is required. (*note: Designation in MAAA (Member American Academy of Actuaries or FSA (Fellow of Society of Actuaries) is preferred requirement.

Note: The filling of this position will be in accordance with reemployment, SEBAC, transfer, promotion and merit employment rules, if applicable.

Application Instructions: Interested and qualified candidates who meet the above requirements should submit a cover letter, a resume, and an Application for Employment [CT-HR-12](#) to:

**Connecticut Insurance Department
Human Resources Division
P.O. Box 816
Hartford, CT 06142-0816**

Incomplete Application packages will not be considered and must be received or be postmarked by the close of business on Friday, September 29, 2017. We are unable to confirm receipt of applications.

AN AFFIRMATIVE ACTION/EQUAL OPPORTUNITY EMPLOYER

The State of Connecticut is an equal opportunity/affirmative action employer and strongly encourages the applications of women, minorities, and persons with disabilities.

If you are requesting special accommodations under the provisions of the Americans with Disabilities Act (ADA) please contact Patty Tiberio at 860- 297 - 3932 or at patricia.tiberio@ct.gov